

# SEL Manufacturing Company Limited

## INVITATION FOR SUBMISSION OF RESOLUTION PLAN

(Investment opportunity under Corporate Insolvency Resolution process)

The corporate insolvency resolution process (“**CIRP**”) of SEL Manufacturing Company Limited (“**SEL**”) has been ongoing as per the provisions of the Insolvency and Bankruptcy Code, 2016 (“**IBC**”) and the undersigned is acting as the Resolution Professional.

SEL, incorporated on 8<sup>th</sup> May, 2000, is a vertically integrated multi-product textile company, manufacturing various kinds of knitted garments, terry towels, knitted & processed fabric and various kinds of yarn, to the value added products viz. terry towels and ready-made garments with production facilities located at different parts of India- in particular Ludhiana and Bhopal.

As per the provisions of Section 25(2)(h) of the IBC read with an order of the National Company Law Appellate Tribunal (“**NCLAT Order**”), the Resolution Professional hereby re-invites interested parties (“**Prospective Resolution Applicants**”/ “**PRAs**”) to submit resolution plans for SEL. PRAs are requested to visit the website (<http://www.selindia.in/smcl.php>) to download the formats of the Confidentiality Undertaking and the unconditional undertaking to confirm their ‘eligibility’ to submit a resolution plan in compliance of Section 29A of the IBC. The detailed Information Memorandum and the Process Document, including eligibility criteria & evaluation matrix shall be provided to PRAs who would provide the duly executed above undertakings.

Deadline for submission of the resolution plan will be **9 December 2019**. For details, you may please write on [ip.sel@in.gt.com](mailto:ip.sel@in.gt.com) or [navneetkgupta@gmail.com](mailto:navneetkgupta@gmail.com) or contact Mr. Suraj Jha on +919686102073.

Resolution plan should be submitted in physical mode (and soft copy on pen drive) at the communication address given below.

**Last date of submission of the resolution plan is 9 December 2019.**

Sd/-

**Navneet Kumar Gupta**

(IBBI/IPA-001/IP-P00001/2016-2017/10009)

Resolution Professional – SEL Manufacturing Company Limited

C/o. Mr. Surendra Raj Gang

GT Restructuring Services LLP

L-41, Connaught Circus

New Delhi 110001

Email: [ip.sel@in.gt.com](mailto:ip.sel@in.gt.com)

16 November 2019

*Note: This is not an offer document. Applicants should regularly visit website of SEL to keep themselves updated regarding process, clarifications, amendments, time-extensions, if any.*