

SEL MANUFACTURING COMPANY LIMITED

Regd Office: 274, Dhandari Khurd, G.T. Road, Ludhiana - 141 014, Punjab, India
Tel: +91-161-7111117, Fax: +91-161-7111118, Website: www.selindia.in
CIN: L51909PB2000PLC023679



Date: October 27, 2020

To,

BSE Limited
Department of Corporate Services
25th Floor
P J Towers
Dalal Street
Mumbai - 400001

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai - 400051

Scrip Code: 532886 /SELMCL

Symbol: SELMCL

Subject: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India Listing Obligations and Disclosure Requirement Regulations 2015 as amended ("LODR Regulations")

Dear Madam/ Sir,

We refer to our earlier letter dated October 7, 2020, wherein we had intimated the Stock Exchanges about the outcome of the e-voting on the resolution plan as per the Code. We hereby inform you that the Consortium of Arr Ess Industries Pvt. Ltd. & Leading Edge Commercial FZE had accepted the Letter of Intent and submitted the Performance Bank Guarantee. Subsequently, the resolution plan approval application has been e-filed with the Hon'ble NCLT, Chandigarh Bench on Monday, 26th October 2020.

Also, the Resolution Professional has filed the transaction avoidance application under section 66 of the Insolvency & Bankruptcy Code, 2016 on Monday, 26th October 2020.

The above information may be treated as disclosure under Regulation 30 read with Part A of Schedule III of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Yours faithfully,
For SEL Manufacturing Company Limited


Rahul Kapoor
Company Secretary

(SEL Manufacturing Company Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016, vide order of the Hon'ble National Company Law Tribunal, Chandigarh Bench ("NCLT"), dated 11th April 2018. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Navneet Gupta, appointed by the Hon'ble NCLT vide order dated 25th April 2018, which was published on the website of the NCLT.)