

SEL MANUFACTURING COMPANY LIMITED



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CIN: L51909PB2000PLC023679

Date: December 28, 2019

To,
BSE Limited
Department of Corporate Services
25th Floor
P J Towers
Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code: 532886 /SELMCL

Symbol: SELMCL

Subject: Outcome of the Fifth Meeting of the Committee of Creditors (“CoC”) of SEL Manufacturing Company Limited under Regulations 30(2) read with sub-clause 16(g) of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

Dear Sir/ Madam,

Pursuant to Regulation 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) and in accordance with the requirements of sub-clause 16(g) of Para A of Part A of Schedule III of LODR, we wish to inform you regarding the outcome of the Fifth Meeting of the Committee of Creditors (CoC) of SEL Manufacturing Company Limited (“SEL”) held on December 19, 2019 at 1.00 PM IST in terms of Regulation 19 of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

As an outcome of the Fifth Meeting of the Committee of Creditors (CoC) of SEL Manufacturing Company Limited (“SEL”), we would like to inform you that the Resolution Plans submitted under Corporate Insolvency Resolution Process of SEL, by below mentioned resolution applicants, were discussed in length among the members of the CoC.


S.No.	Name of the Resolution Applicant
1	Consortium of Mani Compusoft Private Limited and Howitzer FZE.
2	Consortium of Arr Ess Industries Private Limited and Leading Edge Commercial FZE.

Terms of these plans and financial proposal are being negotiated with both the applicants.

This is for your information and records.

Yours faithfully,

For SEL Manufacturing Company Limited


Rahul Kapoor
Company Secretary



(SEL Manufacturing Company Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016, vide order of the Hon'ble National Company Law Tribunal, Chandigarh Bench (“NCLT”), dated 11th April 2018. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Navneet Gupta, appointed by the Hon'ble NCLT vide order dated 25th April 2019, which was published on the website of the NCLT on www.selindia.in.)